

What is Claimed:

- 1 1. A method for auditing one or more intellectual property assets of
2 an entity, the method comprising:
 - 3 (a) identifying and classifying each intellectual property asset;
 - 4 (b) inspecting documentation related to each intellectual property
5 asset;
 - 6 (c) determining validity of each intellectual property asset;
 - 7 (d) identifying and verifying relevant financial data for each
8 intellectual property asset;
 - 9 (e) identifying and verifying a proper tangible valuation formula for
10 each intellectual property asset;
 - 11 (f) computing and verifying a tangible valuation for each intellectual
12 property asset using said formula;
 - 13 (g) preparing an income statement reflecting revenue and expenses
14 associated with each intellectual property asset;
 - 15 (h) preparing a balance sheet reflecting each intellectual property
16 asset and corresponding valuation; and
 - 17 (i) issuing an opinion certifying that the one or more intellectual
18 property assets and corresponding tangible values are fairly stated in accordance with
19 generally accepted accounting principles.